



**How to make £1m in 4 steps**

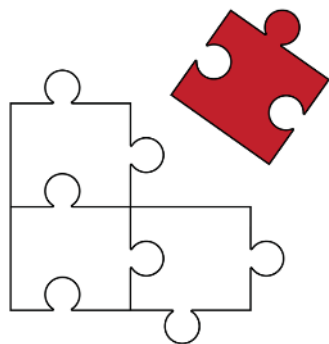
**Michael Taylor**

**Disclaimer: I am not a financial adviser  
and this is NOT financial advice**

# 1. Open a Stocks & Shares ISA

- Stocks & Shares ISAs are tax-free wrappers.
- This means you don't pay any tax on your profits.
- Any Stocks & Shares ISA will do. Check the charges and commissions.

# Vanguard offers direct debit investing



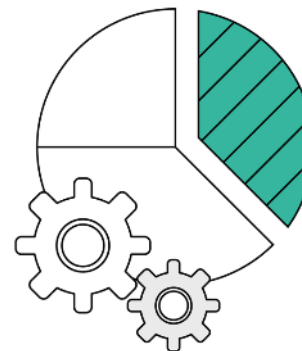
## Do it yourself

You'll pay a 0.15% account fee plus fund charges from 0.06%, depending on the funds you choose.

- Build your own portfolio from a wide range of funds, including index funds, active funds and ETFs.
- Or choose from our range of ready-made portfolios.

[Learn more about our fees](#)

Continue



## We do it for you

You'll pay an all-in fee of 0.60% fee. This includes our account fee, fund charges and management fee.

- We match you with investments that fit how you feel about risk.
- We will manage your investments every step of the way.
- You can speak to investment experts if you need to.

[Learn more about our fees](#)

Learn more

# Important information about ISAs..



- You can only transfer up to £20,000 into a Stocks & Shares ISA per tax year.
- You can only open one Stocks & Shares ISA account per tax year.
- The current tax year is 6 April 2023 to 5 April 2024.



# 2. Set up a direct debit to buy this fund

**Vanguard** 🔍 Search the site

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What we offer > [All products](#)

## S&P 500 UCITS ETF (VUAG)

Accumulation   Income 

Reinvests any dividends with the aim of growing your investments over time

Distributes any dividends to you, to take as an income

[Invest Now](#)

**Overview** Price & Performance Portfolio Data Distributions Costs & Minimums

<b>Market price (GBP)</b> As at date 08 Mar 2024 <b>£75.61</b>	<b>Number of stocks</b> As at date 29 Feb 2024 <b>506 Stocks</b>	<b>Ongoing charge (OCF)</b> <b>0.07%</b>	<b>Risk</b> <b>6</b>
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**Make sure you click “USD Accumulating” as this reinvests the dividends for maximum gains**



# 3. Maxed out your ISA? Open a SIPP

- A SIPP is a Self Invested Pension Plan.
- It reduces the tax you pay. And the government tops your contributions up.
- Earn up to £50,270? Every 80p you pay gets topped up to £1.
- Earn above £50,270? You'll get 40% tax relief as a higher-rate taxpayer.



**Now invest that extra money in  
your SIPP into the same fund.**

# 4. Keep doing the first three steps

- And that's it.

# Some top tips...

**DO NOT**



**Deviate** from the strategy  
Invest in **speculative assets**  
**Stop the payments** for any reason

**DO**



**Pay yourself first** when you get a payrise  
Be willing to **play the long game**  
Invest **only what you don't need**

# But hold on a minute..

## **If it's that easy why doesn't everyone do it?**

Nobody wants to get rich slowly.

## **Is this guaranteed to work?**

Nothing is guaranteed to work but the S&P 500 has averaged 9.71% between 1900 and 2022.

## **I'm 80 years old – will this still work?**

Sorry – probably not. You need to be invested for the long term and you'll probably be dead before the compounding effect can kick in.

# Thank you!

- 1. Open a Stocks & Shares ISA**
- 2. Set up a direct debit to buy S&P 500 UCITS ETF & reinvest dividends**
- 3. Maxed out ISA? Open a SIPP and continue to buy the fund**
- 4. Follow steps 1-3.**

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