

Don't invest unless you're prepared to lose all the money you invest.
This is a high-risk investment. [Take 2mins to learn more.](#)

SYMVAN CAPITAL

CURATING TOMORROW'S GROWTH



masterinvestor

RESEARCH • ANALYSE • INVEST

Saturday 9th March 2024

Risk Summary

What are the key risks?

1. You could lose all the money you invest

- If the business that Symvan Capital's funds invest in on your behalf fails, you are likely to lose 100% of the money you invested. Most start-up businesses fail.

2. You are unlikely to be protected if something goes wrong

- Protection from the Financial Services Compensation Scheme (FSCS), in relation to claims against failed regulated firms, does not cover poor investment performance. Try the FSCS investment protection checker here.
- Protection from the Financial Ombudsman Service (FOS) does not cover poor investment performance. If you have a complaint against an FCA-regulated firm, FOS may be able to consider it. Learn more about FOS protection here.

3. You won't get your money back quickly

- Even if the business you invest in is successful, it may take several years to get your money back. You are unlikely to be able to sell your investment early.
- The most likely way to get your money back is if the business is bought by another business or lists its shares on an exchange such as the London Stock Exchange. These events are not common.
- If you are investing in a start-up business, you should not expect to get your money back through dividends. Start-up businesses rarely pay these.

4. Don't put all your eggs in one basket

- Putting all your money into a single business or type of investment for example, is risky. Spreading your money across different investments makes you less dependent on any one to do well.
- A good rule of thumb is not to invest more than 10% of your money in high-risk investments.

5. The value of your investment can be reduced

- The percentage of the business that you own will decrease if the business issues more shares. This could mean that the value of your investment reduces, depending on how much the business grows. Most start-up businesses issue multiple rounds of shares.
- These new shares could have additional rights that your shares don't have, such as the right to receive a fixed dividend, which could further reduce your chances of getting a return on your investment.

Symvan Capital

- Award-winning EIS/SEIS technology venture capital fund manager; managing funds since 2014
- Extensive experience in technology and capital markets since 1990s
- Growth: The California VC Approach
- Target return: £2.85 per £1 invested over an 'average life' of 7 years
- EIS Fund regular deployment

SYMVAN CAPITAL

SYMVAN TECHNOLOGY EIS FUND

Key Information Document

Purpose: This Document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of the product and to help you compare it with other products.

Caution: You are about to purchase a product that is not simple and may be difficult to understand.

Product
Symvan Technology EIS Fund
Symvan Capital Limited
www.symvanfund.com | Call 01203 1200 for more information
Authorised and regulated by the Financial Conduct Authority in the UK
15 January 2020

What is this product?
Type
This is an unregulated alternative investment fund. The Fund is established as a discretionary portfolio service and will make investments into suitable large Enterprise Investment Scheme (EIS) qualifying companies. Symvan Capital Limited is the Manager.

Objectives
The primary objective is to provide a return to investors of £2.85 for every £1 invested over a period of 7 or more years. This is a high risk, unregulated investment product that is considered to be a high risk investment and is not suitable for all investors. The Fund is focused on the technology sector with high growth potential that qualify under the Enterprise Investment Scheme. The Fund has taken a long-term view on investments and will invest in high quality companies, where possible and practical up to the amount of their subscription, in the year in which the investment is made in those companies.

What are the risks and what could I get in return?
Risk indicator
1 2 3 4 5 6 7
The risk indicator measures you keep the product for 7 years. The actual risk can vary significantly if you exit at an early stage and you may get back less. You may need to add to your investment if you exit early. The risk indicator is not a guarantee of the return you will get back. The risk indicator is a guide to the level of risk of the product compared to other products. It does not tell you what the actual return on your investment will be. The actual return on your investment will depend on the performance of the companies in which you invest. We are not able to pay you.

Insurance benefits
The Fund is regulated in the UK and may be suitable for high net worth and sophisticated UK resident investors. Investors who have sufficient funds to invest in the Fund are advised to consider the risk of loss of the amount subscribed. Investors who are seeking to obtain assets from inheritance tax, investors who have realised a capital gain within three years of the date of an investment into the portfolio company, investors who seek to invest in technology companies with high growth potential, investors who are not used to investing in their capital for at least five years and are comfortable with unregulated private company investments.

What are the risks and what could I get in return?
This rates the potential losses from future performance at a high level, and your market conditions are very likely to impact the ability of the Fund to pay you.
Any investment in the Fund should be regarded as medium to high risk. The Fund is not suitable for all investors. Investors who are seeking to obtain assets from inheritance tax, investors who have realised a capital gain within three years of the date of an investment into the portfolio company, investors who seek to invest in technology companies with high growth potential, investors who are not used to investing in their capital for at least five years and are comfortable with unregulated private company investments.

EIS Allenbridge Reviews

Fund Managers

Symvan Capital

Edition

Side by Side

Committed Capital

Foresight Williams

Mercia

MMC

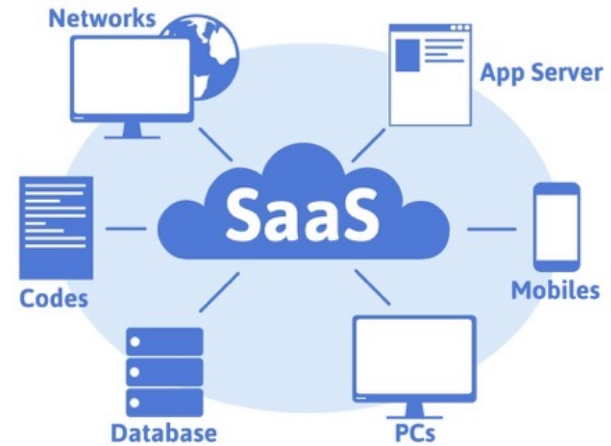
Molten

Par Equity

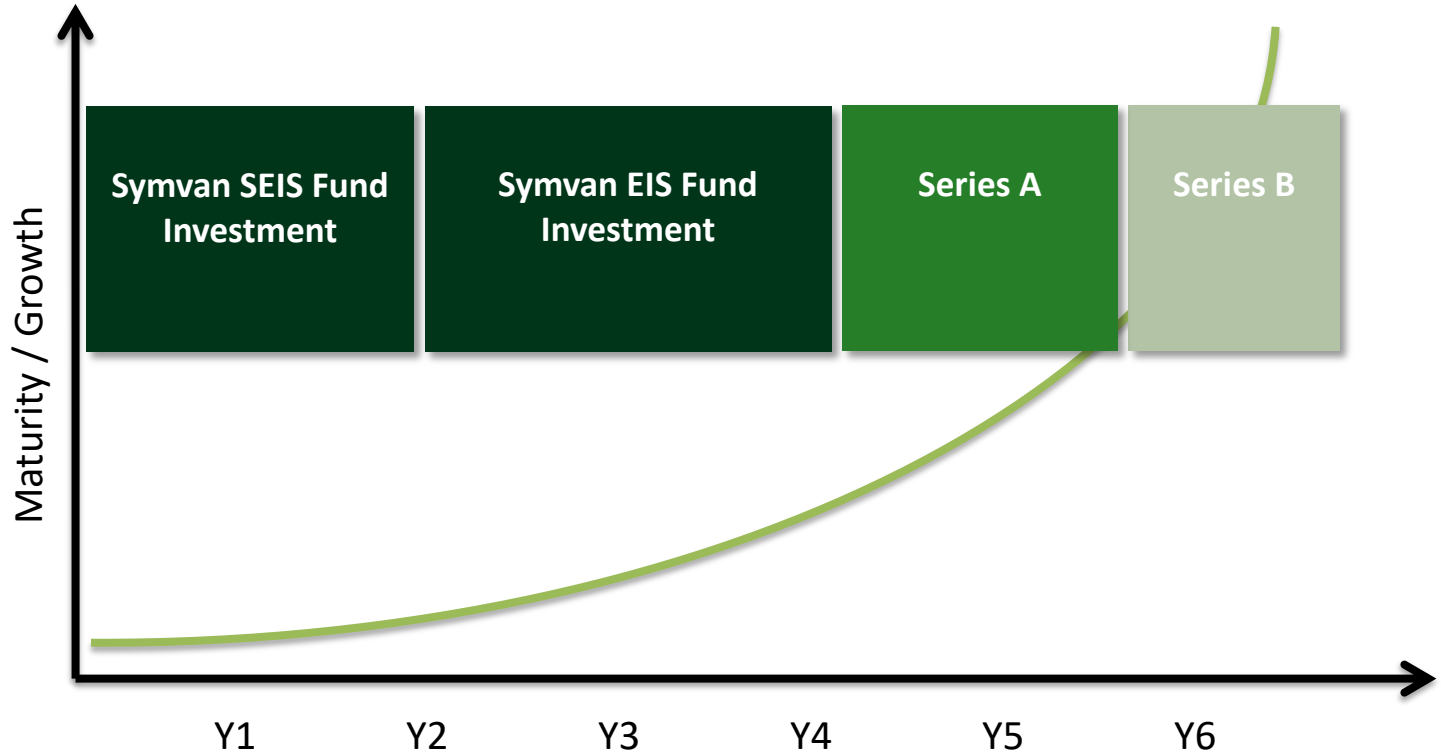
Parkwalk

B2B Enterprise SaaS

- Low capex
- Recurring income
- Large contracts
- Symvan expertise
- Advantages over...
 - university spinouts
 - consumer technology or apps
 - life sciences



The Symvan Lifecycle Approach



Tax Relief



Known Knowns
*“There are things
we know we know”*

EIS v VCT

	EIS	VCT
Maximum Investment p.a.	£1m £2m (KIC)	£200,000
Income Tax Relief	30%	30%
Dividends	Taxable	Exempt
Loss Relief	Yes	No
Holding Period	3 Years	5 Years
Carry-back	Yes	No
Business Relief	Yes	No
CGT Deferral Relief	Yes	No

Fees and Choosing an EIS Manager



Known Unknowns

“We know there are some things we do not know”



Why Fees Matter

Does it matter whether fees are charged to investors or investee companies?

- Tax Efficient Review:
 - Most funds: 10% off the top in fees
 - Upfront setup fee plus three years of 2% AMC
- This means that you will receive tax relief on £90 per £100 invested

Symvan EIS Fund Fees

- **To Investors⁽¹⁾:**
 - No Upfront or ongoing fees
 - 20% performance fee on returns over 100% hurdle
 - Tax relief available on entirety of the investment amount
- **To Investee Companies**
 - TER = 6%

(1) Excludes any Adviser Charges

Why Fees Matter

The impact of ongoing fees on performance

- Small fees; large impact
- For a £1,000 investment: 6% annual return over 30 years is hammered by seemingly small fees

Fund Fee	Value After 30 Years	% Loss
0%	£5,743	
1%	£4,208	26.7%
2%	£2,902	49.5%

Why Invest in Tech Now?

- EIS has a very low correlation to major asset classes
- This is the time to invest in VC

– 2009:  **Uber**  **slack**  **Square**

– 2010:  **Instagram**

– 2015:  ... in 2021 raised \$800m at \$33bn valuation

- Focus on market timing and investor tax situation

M&A

AR  VR[®]

 Custodiex

 sweetbridge[™]
EMEA

 **RIGHTINDEM**
DIGITAL CLAIMS. DELIVERED.

Cognisess 

Thank You!



www.symvancapital.com

info@symvancapital.com

020 3011 5095

