

A nighttime photograph of a city skyline, likely New York City, viewed from across a body of water. The image is heavily overlaid with a semi-transparent purple color. The city lights are visible as small, bright orange-yellow dots against the dark sky and buildings. The water in the foreground is dark and reflects some of the city lights.

Choose trusts, a guide from

QuotedData

Yes, we are biased

We love investment trusts and investment companies

They fund QuotedData

We've been working in the industry for years (24 in James's case, 16 in Ed's)

They make up 80% of James's pension pot

Why?

Why use investment companies?

Diversification

Expert managers

Long-term-view

Boards working for you

Liquid access to illiquid assets

But aren't they complicated?

Less than you might think

- but we think that makes them more interesting

Borrowing (gearing)

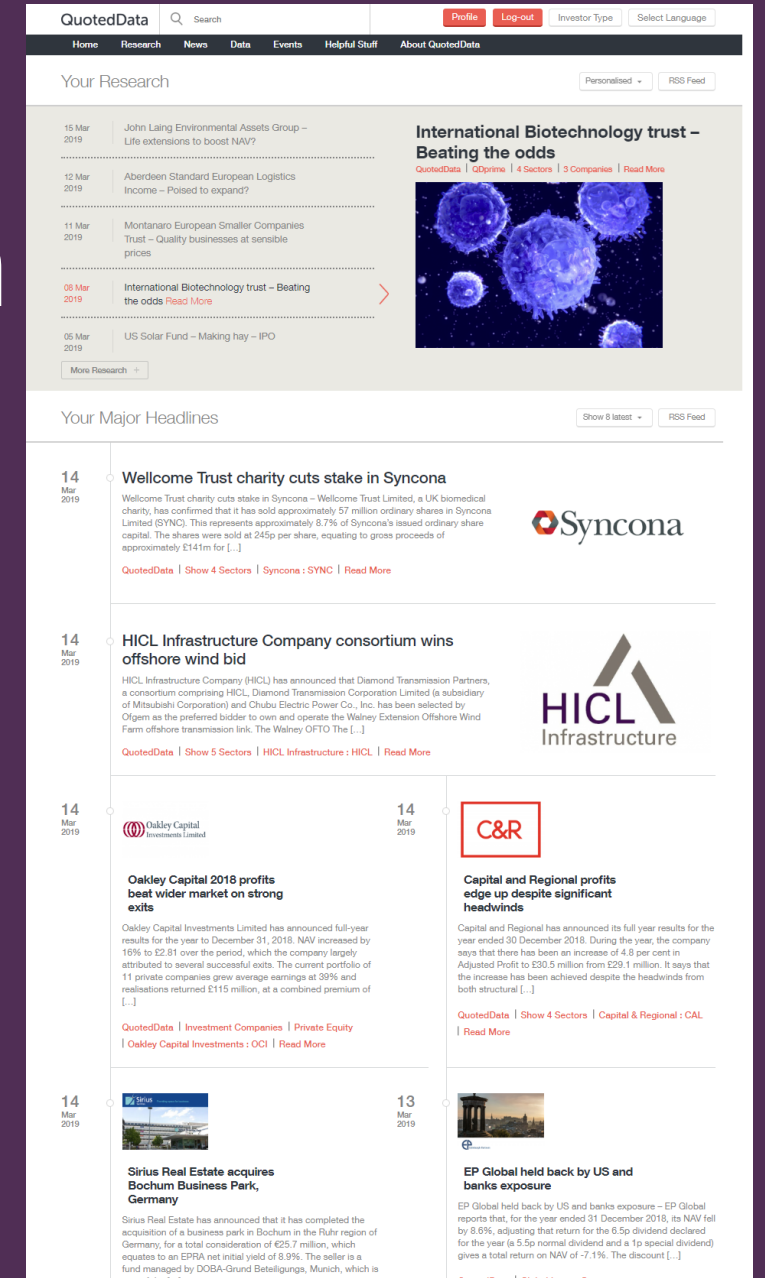
Discounts/Premiums

Shareholder votes

Net asset values
(NAVs)

Different share
classes

QuotedData's website:



Getting hold of information


QuotedData's website: News

News

Home > Wellcome Trust charity cuts stake in Syncona

Wellcome Trust charity cuts stake in Syncona

14 March 2019 | [QuotedData](#) | [Show 4 Sectors](#) | [Syncona : SYNC](#) | [Shonil Chande](#)



Wellcome Trust charity cuts stake in Syncona – Wellcome Trust Limited, a UK biomedical charity, has confirmed that it has sold approximately 57 million ordinary shares in Syncona Limited (SYNC). This represents approximately 8.7% of Syncona's issued ordinary share capital. The shares were sold at 245p per share, equating to gross proceeds of approximately £141m for Wellcome Trust. Syncona will not receive any proceeds from the transaction.

Following completion of the placing, Wellcome Trust will own approximately 188 million shares in Syncona, equivalent to approximately 28.1%. Wellcome Trust has undertaken not to sell further shares for a period of 180 days following completion of the share placing.

About Syncona

"Syncona is a leading FTSE250 healthcare company focused on founding, building and funding global leaders in life science. Our vision is to deliver transformational treatments to patients in truly innovative areas of healthcare while generating superior returns for shareholders. We seek to partner with the best, brightest and most ambitious minds in science to build globally competitive businesses. We take a long-term view, underpinned by a deep pool of capital, and are established leaders in gene and cell therapy. We focus on delivering dramatic efficacy for patients in areas of high unmet need."

About Wellcome Trust

The Wellcome Trust is a UK-based biomedical research charity that was founded in 1936 and today supports researchers and takes on major health challenges around the world. The Trust's endowment is worth £25.9 billion and it co-founded Syncona in 2012, which subsequently listed publicly in 2016.

[OD comment: This transaction struck us as slightly odd given Wellcome and Syncona share a commitment to healthcare research and the stake in Syncona was only a small part of Wellcome's assets. Could Wellcome be put off by the size of Syncona's cash pile, which will grow significantly following the bid for Nightstar Therapeutics? Investors will be watching closely to see which firms Syncona decides to back next.]

SYNC : Wellcome Trust charity cuts stake in Syncona

Related Content

QuotedData's investment companies roundup – October 2018
QuotedData's investment companies roundup – October 2018 is our latest roundup of news; price, NAV and discount movements; flows in and out of the sector and report on full year [...]
12 October 2018 | [QuotedData](#) | [28 Sectors](#) | [81 Companies](#) | [Ed Marten](#)

Syncona remains at high premium and highly geared to Autolus
Syncona remains at high premium and highly geared to Autolus Syncona (SYNC)'s shares have been the second best performer this year among the 14 biotech investment trusts monitored [...]
10 August 2018 | [QuotedData](#) | [4 Sectors](#) | [Syncona : SYNC](#) | [Robin Davison](#)

Quarterly Investment Companies Roundup – Third Quarter 2018
Quarterly Investment Companies Roundup – Third Quarter 2018 Global equities delivered positive returns over the third quarter of 2018. This was principally because of strength in the US market. Political [...]
16 October 2018 | [QuotedData](#) | [16 Sectors](#) | [101 Companies](#) | [Ed Marten](#)

QuotedData's investment companies roundup – November 2018
QuotedData's investment companies roundup – November 2018 is our latest roundup of news; price, NAV and discount movements; flows in and out of the sector and report on full year dividends announced [...]
13 November 2018 | [QuotedData](#) | [QDprime](#) | [47 Sectors](#) | [49 Companies](#) | [James Carthew](#)

Syncona's Nightstar Therapeutics to be sold for \$877m
Syncona's Nightstar Therapeutics to be acquired for \$877m – Syncona Limited rounded Nightstar Therapeutics in 2015, with an original investment of £56.4m. Syncona's holding of Nightstar at the [...]
04 March 2019 | [QuotedData](#) | [4 Sectors](#) | [Syncona : SYNC](#) | [Alexander Basil](#)

Syncona funds new immuno-oncology company
Syncona funds new immuno-oncology company – Syncona is contributing CHF 25 million (GBP21.4 million) to a CHF 35 million (GBP26.8 million) fundraising being carried out by Anaveon, a new [...]
26 February 2019 | [QuotedData](#) | [5 Sectors](#) | [Syncona : SYNC](#) | [James Carthew](#)

Syncona shifting funds into cash

Getting hold of information

QuotedData's website:
News
Research



Getting hold of information

QuotedData's website: News Research Data

Sectors Home > Sectors > Investment Companies > Property and Infrastructure > Infrastructure – Renewable Energy

Infrastructure -

The AIG's Infrastructure – Renewable Energy sector is a relatively new one. It consists of investment companies that operate solar, wind and other renewable energy projects. The returns generated by these are relatively stable – part of the return is government subsidy for the sector (which is guaranteed by the government for many years) and part depends on the electricity price. Most, but not all, of the funds reinvest part of their income each year to try to maintain their asset value but some distribute all their income and their net asset value will fall over time.

Infrastructure – Renewable Energy

The AIG's Infrastructure – Renewable Energy sector is a relatively new one. It consists of investment companies that operate solar, wind and other renewable energy projects. The returns generated by these are relatively stable – part of the return is government subsidy for the sector (which is guaranteed by the government for many years) and part depends on the electricity price. Most, but not all, of the funds reinvest part of their income each year to try to maintain their asset value but some distribute all their income and their net asset value will fall over time.

Print

Investment Trust Quickrank

London Stock Exchange All Companies

Enter name or ISIN All Currencies Search

	Snapshot	Short Term	Long Term	Rating	Risk	
Name	Share Price	Net Asset Value	Discount to NAV (last close)	Dividend Yield %	Ongoing Market Cap Charge %	Traded
Bluefield Solar Income Fund Limited	130.00	112.51	15.55	5.95	1.04	481
Foresight Solar Fund Limited	115.50	105.98	5.95	5.70	1.14	834
Gore Street Energy Storage Fund ...	95.25	95.98	-0.76	5.04	-	29
Greencoat Renewables PLC	1.05	1.02	5.99	5.55	0.93	410
Greencoat UK Wind PLC	137.40	124.41	13.17	5.05	1.24	1,555
Greenham House Energy Storage ...	103.25	95.04	5.31	34.95	-	103
John Laing Environmental Assets ...	109.00	102.80	6.03	5.97	1.34	542
NextEnergy Solar Ord	117.25	107.14	9.44	5.67	1.30	652
SOCL Energy Efficiency Income Plc	102.00	95.00	4.05	-	-	102
The Renewables Infrastructure Gr...	116.60	113.12	3.05	5.57	1.05	1,374
Total Results: 10						

View: 50 per page 1-10 of 10 First Previous Next Last

Fund prices are updated every weekday after the close of trading and before 11 p.m. wherever possible. Performance figures are presented in British Pounds (GBP). Fund returns are based upon Nav to Nav or Bid to Bid income reinvested basis. UK-domiciled funds report after-tax dividends. Non-UK-domiciled funds report gross dividends.

© Copyright 2019 Morningstar. All rights reserved.

Infrastructure

Other Property

Infrastructure – Renewable

Related Content

Greencoat UK Wind takes a wind farm

Greencoat UK Wind takes a wind farm, its first GFD-sub

Greencoat UK Wind has agreed to acquire Ballybane Power

05 October 2018 | Quote | Greencoat UK Wind : UK

QuotedData's Investment on October 2018

QuotedData's investment on October 2018 is our latest NAV and discount movements the sector and report on full 12 October 2018 | Quote | 91 Companies

NextEnergy Solar issues on NextEnergy Solar issues on NextEnergy Solar Fund (NE) has entered into a conditional agreement with AIP Solco to agreed to subscribe to new [-]

18 October 2018 | Quote | NextEnergy Solar Fund :

NextEnergy Solar Fund say share cash

NextEnergy Solar Fund say share cash – NextEnergy Solar process of issuing preference reported on 18 October. 18 23 October 2018 | Quote | NextEnergy Solar Fund :

Greencoat Renewables buy

Greencoat Renewables buy – Greencoat Renewables has announced the acquisition of Ballybane, a 45.3MW wind farm situated in County Cork. The wind farm was acquired from an [-]

Companies Home > Companies > Polar Capital Global Healthcare : PCGH

Polar Capital Global Healthcare : PCGH

Polar Capital Global Healthcare was launched in June 2010 with a fixed life that is expected to expire in January 2018. It seeks to generate capital growth and income for shareholders by investing in a global portfolio of healthcare stocks.

We have written notes that explain how the fund works: ["Extended life, new objective"](#)

You can access the manager's website [here](#)

Morningstar® Fund Report™

Print

Overview News Documents

As of 15-03-2019

Price	210.50	Discount(-ve) / Premium(+ve)	-7.3
NAV*	227.2770	Yield %	2.21
Traded Currency	GBP	Ongoing Charge	1.22
AIC Sector	Sector Specialist: Biotechnology & Healthcare		

Share Price Performance (GBP)

Name or Ticker Chart Plotting Options

Chart Plotting Options

Plot Types

NAV Options

Line Types

Events

Print/Export

Price Chart (GBX)

Polar Capital Gbl Healthcare Ord

Polar Capital Gbl Healthcare Ord NAV

Sector Specialist: Biotechnology & Healthcare

2018 Oct Nov Dec 2019 Feb Mar

14-09-2018 to 14-03-2019

SD 1M 3M 6M YTD 1Y 3Y 5Y 10Y Max

Getting hold of information

QuotedData's website:

News

Research

Data

Events

Events

Home > Events > Jupiter Emerging and Frontier Income AGM 2019


Jupiter Emerging and Frontier Income AGM 2019

Wednesday 27th February 2019 | AGM/EGM | London | Global Emerging Markets
| Investment Companies | Jupiter Emerging & Frontier Income Trust : JEFI

Description	Schedule Overview	Schedule Details
<p>Jupiter Emerging and Frontier Income AGM 2019 – In addition to the formal business, the Fund Manager will provide a short presentation to shareholders on the performance of the Company over the past year as well as an outlook for the future. The Board would welcome your attendance at the Annual General Meeting as it provides shareholders with an opportunity to ask questions of the Board and Investment Adviser.</p>		

Map

Satellite



The Zig Zag Building 70 Victoria Street
London
SW1E 6SQ

Get Directions

Do you want to attend this event - Inform the organiser

Yes No

Getting hold of information

QuotedData's website:

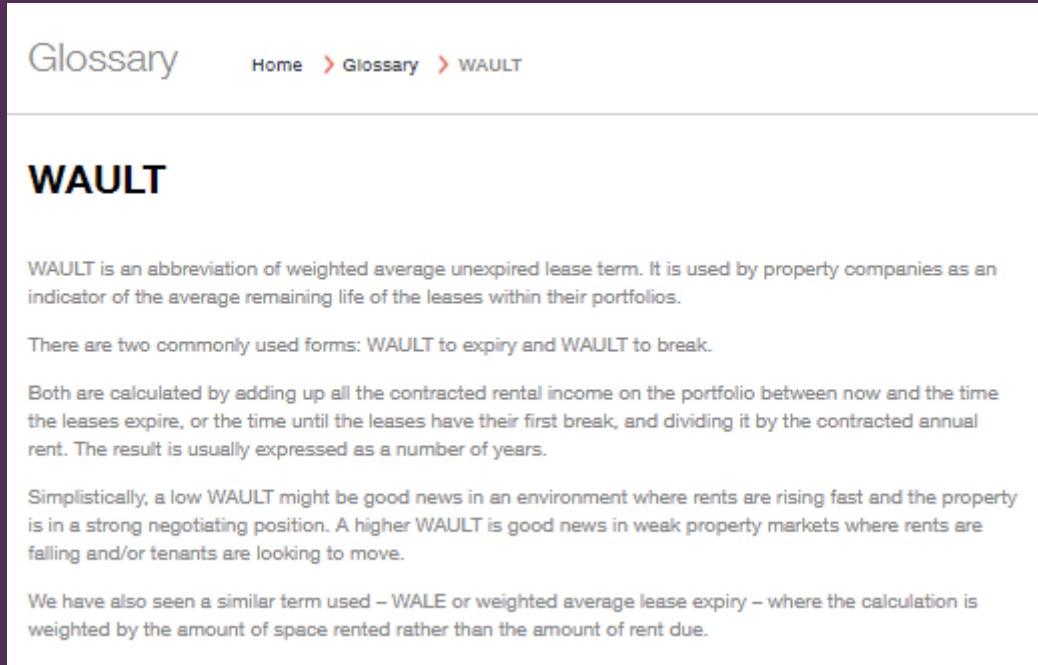
News

Research

Data

Events

Helpful stuff (glossary)



The screenshot shows a web page titled 'Glossary' with a breadcrumb trail: 'Home > Glossary > WAULT'. The main heading is 'WAULT' in bold. The text explains that WAULT is an abbreviation for weighted average unexpired lease term, used by property companies as an indicator of the average remaining life of leases. It notes two common forms: 'WAULT to expiry' and 'WAULT to break'. Both are calculated by adding up contracted rental income and dividing by annual rent. A simplification is provided: low WAULT is good in rising rent environments, while high WAULT is good in falling rent environments. A final note mentions a similar term, WALE (weighted average lease expiry), which is weighted by space rented rather than rent due.

Glossary Home > Glossary > WAULT

WAULT

WAULT is an abbreviation of weighted average unexpired lease term. It is used by property companies as an indicator of the average remaining life of the leases within their portfolios.

There are two commonly used forms: WAULT to expiry and WAULT to break.

Both are calculated by adding up all the contracted rental income on the portfolio between now and the time the leases expire, or the time until the leases have their first break, and dividing it by the contracted annual rent. The result is usually expressed as a number of years.

Simplistically, a low WAULT might be good news in an environment where rents are rising fast and the property is in a strong negotiating position. A higher WAULT is good news in weak property markets where rents are falling and/or tenants are looking to move.

We have also seen a similar term used – WALE or weighted average lease expiry – where the calculation is weighted by the amount of space rented rather than the amount of rent due.

SPONSORED BY

The guide

Aberdeen Standard
Investments


JUPITER
Asset Management

 **POLAR
CAPITAL**

Pick yours up from the QuotedData stand